

July 23, 2012

Nova Scotia Securities Commission Securities Commission of Newfoundland and Labrador

Alberta Securities Commission Saskatchewan Financial Services Commission, Securities Division

The Manitoba Securities Commission

New Brunswick Securities Commission

Ontario Securities Commission

British Columbia Securities Commission

Prince Edward Island Securities Office Autorité des marchés financiers
Registrar of Securities, Northwest Territories Registrar of Securities, Yukon

Registrar of Securities, Nunavut

## Re: Yellow Media Inc.

Pursuant to a request from the above-mentioned reporting issuer, we wish to advise you of the following dates in connection with their Special Meeting of Shareholders:

DATE OF MEETING: September 6, 2012

RECORD DATE FOR NOTICE: July 24, 2012

RECORD DATE FOR VOTING: July 24, 2012

BENEFICIAL OWNERSHIP DETERMINATION DATE: July 24, 2012

SECURITIES ENTITLED TO NOTICE: COMMON SHARES

SERIES 1 CUMULATIVE RED. FIRST PREF. SHS SERIES 2 CUMULATIVE RED. FIRST PREF. SHS SERIES 3 CUM. RATE RESET FIRST PREF. SHS SERIES 5 CUM. RATE RESET FIRST PREF. SHS 5% CUM. EXCH. FIRST PREF. SHS, SERIES 7 6.25% CONV. UNSEC. SUB. DEBENTURES

SECURITIES ENTITLED TO VOTE: COMMON SHARES

SERIES 1 CUMULATIVE RED. FIRST PREF. SHS SERIES 2 CUMULATIVE RED. FIRST PREF. SHS SERIES 3 CUM. RATE RESET FIRST PREF. SHS SERIES 5 CUM. RATE RESET FIRST PREF. SHS 5% CUM. EXCH. FIRST PREF. SHS, SERIES 7 6.25% CONV. UNSEC. SUB. DEBENTURES

Yours very truly,

Vijaya Somasundharem Associate Manager, Trust Central Services

cc: CDS & Co. (Via Fax)

sg\NM YellowMediaStock